

LIVING OUTSIDE THE UK

FACTSHEET



WHO IS THIS FACTSHEET FOR?

This factsheet is for Shell Contributory Pension Fund (SCPF) and Shell Overseas Pension Fund (SOCPF) Pensioners who are living outside the UK or are considering moving overseas.

PAYMENT TO OVERSEAS BANKS

Payment can be made to accounts in most countries through electronic banking. If you have pensions from both the SCPF and SOCPF, they can be paid to different bank accounts.

INCOME TAX

SCPF

From the date of your departure from the UK, your SCPF Pension will continue to be assessed for UK Income Tax under the 'Pay As You Earn' scheme and we will continue to operate your existing tax code until alternative advice is received from HM Revenue and Customs (HMRC). We recommend you complete a [Form P85](#) 'Leaving the United Kingdom' return to HMRC as soon as possible.

It may be possible for you to claim exemption or relief from UK tax under the Double Taxation Agreement (DTA) that exists between the United Kingdom and many other countries. You will then pay tax under local terms in your country of residence. You can download a form to apply for this exemption from the [gov.uk website](http://gov.uk).

For further information on DTAs, HMRC has a helpsheet '[Non-residents – relief under Double Taxation Agreements](#)', which explains how DTAs work.

SOCPF

Your SOCPF pension is classed as 'overseas income', so if you are resident outside the UK, it is not subject to UK tax and there is no need to claim exemption. However, you should take local advice on the tax treatment of your SOCPF pension if you are living outside the UK.

This factsheet provides a summary of the benefits available from the SCPF and SOCPF. Benefits can only be paid in accordance with the Trust Deed and Regulations and relevant law at that time.

COST OF LIVING INCREASES

You will continue to receive full SCPF/SOCPF cost of living increases on 1 April each year, regardless of where you live.

You can claim your State Pension if you live outside the UK; however, the State Pension will only receive annual index-linked increases if you live in the European Economic Area (EEA), Switzerland or in a country with which the UK has a social security agreement that includes State Pensions. You can find more information on increases to your state pension [here](#).

CERTIFICATE OF IDENTITY

From time to time, the TSU will send you a 'Certificate of Identity' for completion and return, if you do receive one, please return it promptly. We will send reminders but, if we don't hear from you, your pension will be suspended until you have re-established contact with us.

WHAT DO I NEED TO DO?

1. Complete a Change of Bank Details Form if you wish to have your pension/s paid outside the UK. See the notes on page 3.
2. If you have a SCPF pension, check whether a DTA exists between the UK and your country of residence. If so, claim exemption from UK tax.
3. Contact the Pensions Administration Team with the date of your departure and your new address.
4. Complete and return a 'Certificate of Identity' promptly if you receive one in the future, to ensure that your pension will continue to be paid.

CONTACT DETAILS

If you have any queries about the information in this factsheet, please contact the Pensions Administration Team.

Telephone: +44 (0)20 7934 1190

Email: UK-PensionsAdmin@shell.com

Write to: Pensions Administration Team, Trustee Services Unit, Shell International Limited, Shell Centre, London, SE1 7NA

The Pensions Administration Team cannot provide assistance on tax queries. HMRC is not permitted to share tax code information with us as it is based on personal data (e.g. other sources of income, investment income). Therefore, any queries relating to tax codes have to be addressed to HMRC directly.

Telephone: 0300 200 3300

Website: www.hmrc.gov.uk

NOTES ABOUT PAYMENT OVERSEAS

In accordance with the Trust Deeds and Regulations of the SOCPF and SCPF, there is no obligation to pay pensions in currencies other than sterling. Payments will be made in sterling and conversion to the currency of the country in which the account is held (other than for sterling accounts) will be made by the beneficiary bank (i.e. your local bank).

Other information you should be aware of

In certain countries, it is compulsory for the payer to provide the home address of the beneficiary to the debiting bank. We will therefore provide your home address if you ask us to pay your pension outside the UK. If you do not wish us to pass on your home address, you must have your pension paid to a bank account in the UK.

SWIFT or BIC codes

Swift/BIC codes should be provided for all overseas banks.

IBANs for banks in Europe

IBAN stands for International Bank Account Number and is used primarily in Europe. For most countries in Europe, an IBAN is mandatory and your payment cannot be processed without this. It is only used when making payment from one country to another; it identifies the country to which payment is being made, the bank and the individual's account number along with a validation check. The format does differ between countries, but a typical IBAN will look like this: BE 88 3200 3471 3441 or like this GB19 LOYD 3096 1700 7099 43. If you are not clear on how to find your IBAN, please check with your bank or alternatively, you can check your details by using the following website: www.paymentscouncil.org.uk

Other bank codes

Certain other countries use additional National Country Clearing Codes, for example BSBs are used in Australia and Fedwires in the US. This relates to a branch 'routing' and the code should be provided. A list of countries that use this branch-type routing is shown below:

COUNTRY NAME	COUNTRY CODE /IBAN PREFIX	Characters in IBAN	Digits in NCC (National Clearing Code)
AUSTRALIA	AU		6
CANADA	CA		9 - made up of a 4-digit Bank code and 5-digit Branch code
HONG KONG	HK		6
ISRAEL	IL	23	8 (IL plus a 6-digit code)
NEW ZEALAND	NZ		6
SOUTH AFRICA	ZA		6
UNITED STATES OF AMERICA	US		9