

## Could you help manage the BG Pension Scheme?

The chance to become a Trustee Director is an exciting opportunity for you to play your part in running the BG Pension Scheme (the Scheme).

As a Trustee Director, you'll get to share your views for the benefit of all the members of the Scheme. You'll work as part of a varied team, including other Trustee Directors and advisers, all with the common goal of doing the best for the Scheme and its members.

You'll receive training and you'll learn as you go, gaining board-level experience – like running a company.

And you'll be doing an important job – using your voice and experience to help look after the benefits of thousands of members.

Are you ready for a new challenge? Or do you want to learn something new?

Then read on. You could be who we're looking for.

### **What responsibilities would I have?**

The trustee role is wide ranging but, fundamentally, the role of the Trustee is to ensure that all beneficiaries receive the benefits to which they are entitled in full and on time. The Trustee is therefore responsible for holding the scheme's assets, investing them and administering the benefits in line with the Trust Deed and Regulations and the law. In doing this, you must act impartially, prudently, responsibly and honestly.

### **What is a Member Nominated Director?**

A Member Nominated Director is just like any other Trustee Director. The only difference is that you would be nominated and elected by the membership. All Trustee Directors get the same training and are equally responsible for decisions made by the Trustee in running the Scheme.

### **Who are we looking for?**

We believe that bringing together people with different skills and life experiences is the best way to make sure we have a variety of views on the Board. And that, in turn, leads to a stronger team.

You could be a deferred or pensioner member. You need to be numerate and able to learn new things. But you don't need to be a pensions or investment expert or have previous experience as a director

If you think you have the necessary skills and want to help with running the Scheme on behalf of your fellow members, we'd like to hear from you.

### **What training would I receive?**

To support you in the role, you'll receive the training you need to get a better understanding of what is involved in managing a pension scheme. As well as the experience you gain along the way, this will include internal training (provided by the Trustee Services Unit), and external training through advisers and organisations such as the Pensions and Lifetime Savings Association.

Alongside the support we provide, you'll also need to:

1. Familiarise yourself with the Trust Deed and Regulations and other Scheme documents, and
2. Complete The Pensions Regulator's online training for trustees of defined benefit schemes and we'll expect you to keep your knowledge up to date.

### **How much time will I need to commit?**

You'll usually need to be able to devote about 6-8 days a year, to the role covering quarterly Trustee Board meetings, ad-hoc meetings, preparation for meetings and ongoing training. There may be periods or projects when the demand on time is greater.

### **Will I get paid?**

We recognise that you'll be carrying out an important role, and giving up your time, so if you're a deferred or pensioner member, you'll receive an annual fee. We'll also reimburse you for any expenses you incur as part of this role.

### **Interested in finding out more?**

Before you apply, we recommend that you:

- Visit The Pension Regulator's website at **[thepensionsregulator.gov.uk](https://www.thepensionsregulator.gov.uk)** for an external view on the role and responsibilities of a Trustee:  
<https://www.thepensionsregulator.gov.uk/en/trustees/understanding-your-role>
- Join one of the group calls with the Trustee Services Unit (TSU) management. This is an opportunity for you to ask questions and get a better understanding of the role before you apply. To find out the dates of the calls and book a place, email **[SI-BGPS-Trustee@shell.com](mailto:SI-BGPS-Trustee@shell.com)**